

Nations Personal Investment Plan and Nation Kidz Investment Plan American Express Automated Bill Settlement Facility

Terms and Conditions

1. This Automated Bill Settlement facility is valid on all Primary and Supplementary American Express Cards issued by Nations Trust Bank PLC (herein known as the bank).
2. A Card could accommodate up to 3 Investment Planner Accounts.
3. The Automated Bill Settlement facility instruction will be activated during the same month in which the completed Automated Bill Settlement facility instruction form is received by the bank provided it is received before the twenty fifth (25th) of that month for settlements falling on the 1st of the following month and every month thereafter, and before the tenth (10th) of that month for settlements falling on the 15th of that month any every month thereafter, Debiting of card will depend on the due date of installment as per investment plan
4. The bank may refuse to grant this Automated Bill Settlement facility instruction facility or withdraw or cancel the same or modify any of the rules applicable thereto at anytime in its absolute discretion without any notice or liability to the card member
5. The bank shall be entitled to refuse to comply with any Automated Bill Settlement facility instruction where there is insufficient credit in the card members Credit Card, the Credit Card is blocked by the bank for any reason, renewed credit card not activated by card member, the Investment Plan account is closed for any other reason is the sole discretion of the bank. On such instances card member needs to make the payment to Investment Account directly.
6. If there is insufficient credit in the card member's credit card for two successive months, the bank may cancel this Automated Bill Settlement facility instruction facility without any notice or advice to the card member
7. The bank shall in no way be responsible or liable for loss and / or damage including any consequential loss or damage to the card member which may occur through error. Non execution, delay in execution, or in the carrying out of the Automated Bill Settlement facility instruction under any circumstances

8. Any permitted amendments and cancellations to the Automated Bill Settlement facility instruction should be made to the bank in writing and reach the bank two weeks before the next successive payment is due.
9. The Automated Bill Settlement facility instruction will remain effective notwithstanding the death or bankruptcy of the card member, until notice of such death or bankruptcy or the written revocation / cancelation of the Automated Bill Settlement facility instruction is received by the bank
10. Any government taxes, levies or charges payable in connection with the Automated Bill Settlement facility instruction shall be borne by the card member and the bank shall have the right to debit the same to the card member's credit card
11. No separate advice that the instructions have been complied with will be sent, as this information will be available in the credit card statement
12. If the day upon which the settlement is to be effected is a Sunday or a Bank Holiday, settlement will be made one day prior to the settlement date
13. These terms and conditions are in addition to and not in derogation of the American Express Card Member Agreement. If any dispute arises with regards to this Automated Bill Settlement facility instruction facility, the decision of Nations Trust Bank PLC. American Express Card shall be final